America prospers when the middle class is secure, everyone does their fair share, and everyone plays by the same rules.

Progress

 Prevented an income tax hike for 98 percent of Americans and nearly every small business, saving the typical family from paying about \$2,000 more in taxes starting in 2013.

Read about keeping taxes low for middle-class families: http://wh.gov/UNjo

Provided tax relief to 95 percent of working families through the Recovery Act.

Read about the Making Work Pay Tax Credit: http://wh.gov/3RJ

 Created and extended a tax credit worth \$10,000 over four years that helps 9 million families cover the cost of college.

Read about the American Opportunity Tax Credit: http://wh.gov/0Qv

 Extended a tax credit that helps workers keep more of what they earn by continuing an expansion of the credit for married couples and larger families.

Read about the Earned Income Tax Credit: http://wh.gov/jmb

 Extended expanded tax relief for 35 million families with children. 12 million working families receive a larger child tax credit, including 5 million previously ineligible families.

Read about the Child Tax Credit: http://wh.gov/jmb

 Launched a Federal Taxpayer Receipt to help American taxpayers understand exactly how their federal tax dollars are being spent.

Read about the Federal Taxpayer Receipt: http://wh.gov/Qa5

A typical

MIDDLE CLASS FAMILY has received a \$3,600 TAX CUT

FOUR YEARS.



What's Next

Ensure the wealthiest Americans do their fair share by paying at least the same tax rate as
middle class families so we can reduce the deficit in a balanced way while preserving
investments in education, clean energy, manufacturing, and small businesses.

Read about balanced deficit reduction: http://wh.gov/UNjo

A full

22,000 HOUSEHOLDS

that made more than

\$1 MILLION

in 2009

PAID LESS THAN 15%

of their income in income taxes

& 1,470 HOUSEHOLDS

managed to

PAY \$0

in federal income taxes.

* * * * WHITEHOUSE.GOV * * * *

UPDATED 23-05-2012